

tuition, fees & tuition assistance

NEED-BASED AID

Need-based financial aid is provided by Saint Raphael Academy and the Diocese of Providence. In order to be considered for aid, candidates must complete an application with FACTS, a company hired by the Diocese of Providence to evaluate a family's financial need. An application should be completed online at: online.factsmgt.com. FACTS has a help-line at 1-866-445-4637.

Families can file an application with FACTS for the 2016-2017 academic year after November 1, 2015. If an application is completed by Christmas 2015, and the student is admitted to the Academy, you will be notified of your family's financial aid award along with the student's acceptance letter.

Please note that we are need-blind in the admissions review process. A family's ability to pay does not play a role in the admissions decision. Also, please be advised that students who receive financial aid from the Academy are required to put in a set amount of hours in service to the Academy. The Academy cannot guarantee to meet 100% of need for each applicant.

ACADEMIC MERIT

Academic merit scholarships are awarded by the Academy to the top middle-school students who earn the highest scores on the Entrance Test and earn grades commensurate with their ability. Recipients of these awards will be notified with their acceptance letter. There is not a separate application to be considered for a merit scholarship.

R.I. CATHOLIC SCHOOL TUITION CREDIT

All freshmen students entering our Academy directly from the 8th grade at a Rhode Island Catholic elementary or middle school will receive a \$1500 tuition credit. The student will receive the \$1500 tuition credit every year he/she attends the Academy, assuming the student remains in good academic standing and behaves in a manner befitting an Academy student.

OUTSIDE FUNDING

Your parish or church may have some funds to assist participating church members who pursue Catholic education for their children. It is important that you investigate any scholarship opportunities directly with your church/pastor, as these are not always publicized. Additionally, local community organizations, of which you may be a member, sometimes have scholarship monies available. You should consider investigating these directly with such organizations.

TUITION PAYMENT OPTIONS

Tuition for the 2016-2017 academic year is \$12,050 which includes a non-refundable, non-transferable registration fee that is paid at the time of enrollment. Tuition for the 2017-2018 academic year will be announced in January 2017.

Saint Raphael Academy has always been a school that never takes the financial commitment of its families for granted and always

remains committed to making its tuition as affordable as possible. In fact, the Academy is one of the more affordable options for Catholic high school in the area. There are four separate payment options offered to families for the 2016-2017 academic year: full payment, two equal payments, four equal payments, or ten equal payments. The mode of payment is as an electronic funds transfer (EFT). In addition to the options above, many families elect to submit a down payment upon first payment which, as a result, lowers the monthly payment amount. Tuition is also reduced by the amount of any applicable financial aid or scholarship monies.

